

Organization name: Mandal future growth mutual fund llc

Register: 6702988

BALANCE SHEET (in compliance with IFRS)

MNT '000

No	Items	At Dec 31, 2023	At Dec 31, 2024
<b>1</b>	<b>Assets</b>	0	
<b>1.1</b>	<b>Current Asset</b>	0	
1.1.1	Cash and cash equivalent	121,584.00	2,070,041.0
1.1.2	Trade receivables	0.00	157,592.0
1.1.3	Tax receivable	0	
1.1.4	Other receivable	909,385	471,951.1
1.1.5	Other current financial assets	36516661.7	59,654,283.1
1.1.6	Inventories	0.00	
1.1.7	Prepayments		
1.1.8	Other current assets	22,810,574	
1.1.9	Assets classified as held for sale	0	
1.1.10		0	
1.1.11	<b>Total Current Asset</b>	<b>60,358,205</b>	<b>62,353,867.2</b>
<b>1.2</b>	<b>Non-current asset</b>	0	
1.2.1	Property, plant and equipment	0.00	
1.2.2	Intangible assets	0.00	
1.2.3	Livestock (Agricultural)	0	
1.2.4	Long term investments	0.00	8,572,601.3
1.2.5	Research	0	
1.2.6		0	
1.2.7	Investment properties	0	
1.2.8	Other non-current assets	0	
1.2.9		0	
1.2.10	<b>Total Non-Current Asset</b>	<b>0.00</b>	<b>8,572,601.3</b>
<b>1.3</b>	<b>Total Asset</b>	<b>60,358,205.00</b>	<b>70,926,468.5</b>
<b>2</b>	<b>Liabilities and Equity</b>	0	
<b>2.1</b>	<b>Liabilities</b>	0	
<b>2.1.1</b>	<b>Current Liabilities</b>	0	
2.1.1.1	Account payables	157,982.90	2,120,080.8
2.1.1.2	Salary payable	0.00	
2.1.1.3	Tax liability	21,499	21,499.2
2.1.1.4	Tax payable	0.00	
2.1.1.5	Short term loans and borrowings	0	
2.1.1.6	Interest payable	0.5	
2.1.1.7	Dividend payable	0.00	
2.1.1.8	Deferred revenue	0.00	
2.1.1.9	Provisions	0	
2.1.1.10	Other liabilities	10,464.10	12,127.5
2.1.1.11		0	
2.1.1.12		0	
2.1.1.13	<b>Total current liabilities</b>	<b>189,946.30</b>	<b>2,153,708.0</b>
<b>2.1.2</b>	<b>Long term liabilities</b>	0	
2.1.2.1	Long term loans and borrowings	0	
2.1.2.2	Provisions	0	
2.1.2.3	Deferred tax liability	89376	
2.1.2.4	Other liabilities	0	
2.1.2.5		0	

2.1.2.6	<b>Total long term liabilities</b>	89376	
2.2	<b>Total Liabilities</b>	279,322.30	2,153,708.0
	<b>Equity</b>	0	
2.3	<b>property</b>	50,000,000.00	50,000,000.0
2.3.1	state owned	0.00	
2.3.2	private	50,000,000.00	50,000,000.0
2.3.3	Listed	0	
2.3.4	Treasury shares	0	
2.3.5	additional paid in capital	0	
2.3.6	Revaluation reserve	0.00	
2.3.7	Foreign currency translation reserve	0	
2.3.8	Other components of equity	409365.1	177,521.4
2.3.9	Retained earnings	9,669,517.60	18,595,239.1
2.3.10		0	
2.3.11	<b>Total equity</b>	60,078,882.70	68,772,760.5
2.4	<b>Total Liabilities and Equity</b>	60,358,205.00	70,926,468.5

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INCOME STATEMENT

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No	Items	At Dec 31, 2023	At Dec 31, 2024
1	Sale of goods	0.00	0.00
2	Cost of sales	0.00	0.00
3	<b>Gross profit</b>	-	-
4	Rental income	-	-
5	Interest income	4,160,333.70	7,352,145.31
6	Dividends income	718,452.50	1,509,204.88
7	Commission income	-	-
8	Other income	213,238.30	86,777.37
9	Selling and advertisement expense	-	-
10	General and administrative expense	724,587.50	791,866.20
11	Finance costs	-	-
12	Other operating expense	-	-
13	Foreign exchange gain (loss)	596,342.50	(200,399.64)
14	Gain (loss) on disposal of Property, plant and equipment	-	-
15	Gain (loss) on disposal of intangible assets	-	-
16	Gain (loss) on disposal of investments	967,382.70	1,211,330.91
17	Other gain (loss)	-	(112,214.91)
18	<b>Profit before tax</b>	5,931,162.20	9,054,977.72
19	Income tax expense	226,761.80	129,255.79
20	<b>Profit after tax</b>	5,704,400.40	8,925,721.93
21	<b>Profit (loss) after tax from discontinued operations</b>	-	-
22	<b>Profit for the year</b>	5,704,400.40	8,925,721.93
23	<b>Other comprehensive income</b>	(562,090.60)	(231,843.66)
23.1	Revaluation of assets	-	-
23.2	Exchange differences on translation of foreign operations	-	-
23.3	Other gain (loss)	(562,090.60)	-
24	<b>Net profit (loss) representing total comprehensive income (loss)</b>	5,142,309.80	8,693,878.27
25	Earnings per share	114.09	178.50

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 STATEMENT OF CHANGE IN EQUITY

No	Items	Issued capital	Treasury shares	Additional paid in capital	Revaluation reserve	Foreign currency translation reserve	Other components of equity	Retained Earnings	Total
8	At 31 December 2023	50,000,000.0	0.0	0.0	0.0	0.0	971,455.7	3,965,117.3	54,936,572.9
1	Adjustments due to changes in accounting policies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	Restated balance	50,000,000.0	0.0	0.0	0.0	0.0	971,455.7	3,965,117.3	54,936,572.9
3	Profit (loss) for the period	0.0	0.0	0.0	0.0	0.0	0.0	5,704,400.4	5,704,400.4
4	Other comprehensive income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Issue of share capital	0.0	0.0	0.0	0.0	0.0	-562,080.6	0.0	-562,080.6
6	Dividends	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7	Revaluation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8	At 31 December 2023	50,000,000.0	0.0	0.0	0.0	0.0	409,365.1	9,669,517.7	60,078,882.8
1	Adjustments due to changes in accounting policies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	Restated balance	50,000,000.0	0.0	0.0	0.0	0.0	409,365.1	9,669,517.7	60,078,882.8
3	Profit (loss) for the period	0.0	0.0	0.0	0.0	0.0	0.0	8,925,721.9	8,925,721.9
4	Other comprehensive income	0.0	0.0	0.0	0.0	0.0	-231,843.7	0.0	-231,843.7
5	Issue of share capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Dividends	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7	Revaluation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8	At 31 December 2024	50,000,000.0	0.0	0.0	0.0	0.0	177,521.4	18,595,239.1	68,772,760.5

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CASH FLOW STATEMENT

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No	Items	At Dec 31, 2023	At Dec 31, 2024
1	<b>Cash flows from operating activities</b>	0	0.0
1.1	<b>Cash inflow</b>	0.00	964,624.8
1.1.1	Sales of goods, rendering of services	0.00	0.0
1.1.2	Commission income	0	0.0
1.1.3	Insurance compensation	0	0.0
1.1.4	Tax Return	0	0.0
1.1.5	Grants and subsidies	0	0.0
1.1.6	Other cash income	0.00	964,624.8
1.2	<b>Cash outflow</b>	12,572,776.70	7,237,916.4
1.2.1	Employee's salary payment	0.00	0.0
1.2.2	Social and health insurance	0	0.0
1.2.3	Inventories purchased	0	0.0
1.2.4	Cash paid for utility	0	0.0
1.2.5	Fuel, petrol, transportation fee, spare parts purchase	0	0.0
1.2.6	Interest payment	0	0.0
1.2.7	Tax payment	54,983	135,360.7
1.2.8	Insurance payments	0.00	0.0
1.2.9	Other cash payments	12,517,794.20	7,102,555.7
1.3	<b>Net cash flow from generated from operating activities</b>	-12,572,776.70	-6,273,291.6
2	<b>Cash flows from investing activities</b>	0	0.0
2.1	<b>Cash inflow</b>	48,744,756.00	194,507,691.7
2.1.1	Proceeds from disposal of property, plant and equipment	0	0.0
2.1.2	Proceeds from disposal of intangible assets	-	0.0
2.1.3	Proceeds from disposal of investments	44,671,166.20	185,785,843.7
2.1.4	Proceeds from disposal of other non current assets	-	0.0
2.1.5	Repayment of loan receivables, reimbursement of prepayments	-	0.0
2.1.6	Interest received	3,355,137.30	7,212,644.1
2.1.7	Dividends received	718,452.50	1,509,203.9
2.1.8		-	0.0
2.2	<b>Cash outflow</b>	42,740,771.00	186,312,666.8
2.2.1	Additions to property, plant and equipment	-	0.0
2.2.2	Additions to intangible assets	-	0.0
2.2.3	Investments	42,740,771.00	186,312,666.8
2.2.4	Acquisition of other assets	-	0.0
2.2.5	Loans provided, and prepayments	-	0.0
2.2.6		-	0.0
2.3	<b>Net cash flow used in investing activities</b>	6,003,985.00	8,195,024.9
3	<b>Cash flows from financing activities</b>	-	0.0

3.1	<b>Cash inflow</b>	-	0.0
3.1.1	Bank loans and bonds	-	0.0
3.1.2	Issue of share capital	-	0.0
3.1.3	Donations	-	0.0
3.1.4	Foreign exchange profit	-	0.0
3.2	<b>Cash outflow</b>	-	0.0
3.2.1	Repayment of loans and debts	-	0.0
3.2.2	Financial leases	-	0.0
3.2.3	Share repurchase	-	0.0
3.2.4	Dividends	-	0.0
3.2.5	Foreign exchange loss	-	0.0
3.3	<b>Net cash used in financing activities</b>	-	0.0
4	Foreign exchange difference	4,872,476.00	26,723.7
4.1	<b>Net increase/decrease in cash and cash equivalents</b>	(1,696,315.70)	1,948,457.0
5	<b>Cash and cash equivalents at 31 Dec 2024</b>	1,817,899.70	121,584.0
6	<b>Cash and cash equivalents at 31 Dec 2024</b>	121,584.00	2,070,041.0